

“Easy Issue” Life Insurance

Security Mutual Life offers up to \$500,000 “Easy Issue” life insurance through our WL4U2 UnisexSM and Customized FlexUL2 UnisexSM, which can be used in small-business qualified retirement plans. We understand that your clients’ employees have work to do and that applying for the appropriate coverage should be quick and practical. Our “Easy Issue” underwriting program is designed for ease and speed.

Program Rules

We want to make our “Easy Issue” program, well . . . easy to use. There are a couple of simple rules to qualify:

1. **At least five policies must be issued under the plan.**
2. **The case must meet the participation requirements in the following table:**

Qualified Plan Participation Requirements

Number of Plan Participants	Minimum Participation
5 - 25	5 lives
26 - 50	6 lives or 20%
51 - 100	11 lives or 15%
> 100	Call Home Office

It’s that simple. Should you offer life insurance but fail to meet the minimum requirements listed above, normal underwriting based on age and amount will apply, but we will still accept the simplified pension application for face amounts of \$500,000 or less.

Simplified Underwriting Maximums

- **\$500,000 Maximum:** Standard – Table 4, flat extras through \$10.00 permanent.
- **\$320,000 Maximum:** Table 5 – Table 12, flat extras of \$12.50 - \$30.00 permanent.
- **\$120,000 Maximum:** Table 16, flat extras of \$40.00 or more permanent.
- **Maximum Age 60; 69 with 100% participation.**
- **Maximum Face Amount** per participant will be based on the incidental death benefit rules applicable to Qualified Plans.

Program Advantages

The “Easy Issue” program* is designed to help protect your clients’ financial security with ease. Eligible participants can obtain up to \$500,000 of coverage while taking advantage of these benefits

1. **Simplified Pension or Profit Sharing Plan Application.****
(Issuance of the policy or payment of benefits may depend upon the answers given in the application and the truthfulness thereof.)
2. **No Blood or Urine Specimens Required.****
3. **No Paramedical Examinations.****
4. **No Added Policy Loads or Fees.**
5. **Full Agent Compensation.**

* Available risk classes under the program include Standard Non-Smoker, Standard Smoker and Substandard.

** Please note that medical histories may prompt underwriting to order additional requirements.

Helpful Q-Life Tips

- Life insurance must be a permissible investment under the retirement plan document.
- The owner and beneficiary of the life insurance policies, for all retirement plans offered by Security Mutual, is always the retirement plan. The participants must complete beneficiary forms for all plan assets and file with the plan’s Trustees.
- List billing is automatically provided within the “Easy Issue” program.

Let Us Help You

Allow us to help you discover how our “Easy Issue” program can help build a better retirement plan.

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There are various income, gift and estate tax consequences of utilizing life insurance within a qualified plan. A decision to include life insurance within a qualified plan should be made after considering the tax results and your client’s non-tax needs for insurance. We recommend that your client discuss their situation with their tax and legal counsel before purchasing an insurance product within a qualified plan.

Product availability, features, benefits and costs may vary by jurisdiction. Consult SecurityLink for availability.

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